

FEDERAL RESERVE BANK
OF NEW YORK
Fiscal Agent of the United States

[Circular No. 2853]
[October 21, 1944]

SIXTH WAR LOAN DRIVE
Operations of Issuing Agents Qualified for Sale of Series E War Savings Bonds

*To All Issuing Agents in the Second Federal Reserve District
Qualified for Sale of United States War Savings Bonds, Series E:*

The Secretary of the Treasury has announced that the Sixth War Loan Drive will start on November 20, and will run through December 16, 1944. All issuing agents qualified for sale of Series E War Savings Bonds should be guided by the following instructions pertaining to their operations in connection with the drive:

1. Although the formal period of the drive runs from November 20 through December 16, all sales of Savings Bonds made during the months of November and December will be included in the totals for the drive, provided the stubs of such bonds are received by us in sufficient time to be processed not later than December 30, 1944.

2. In anticipation of the large number of Series E Bonds to be issued during the drive, issuing agents are urged to requisition in advance an adequate supply of bond stock so that they will be prepared to make prompt delivery of bonds during the drive. If the maximum amount of bond stock which any agent is authorized to have on hand is considered insufficient to meet the demands anticipated during the drive, we will consider a temporary increase in such maximum upon receipt of a written request therefor accompanied by a statement of the facts indicating the necessity for the increase.

3. During the months of November and December, all issuing agents, except those issuing bonds exclusively to persons enrolled in payroll allotment plans, are requested to report and remit for sales *not less frequently than twice each week*. Agents issuing bonds exclusively to persons under payroll allotment plans should report sales as frequently as possible. More frequent reporting by all agents will facilitate our work and will enable us to furnish accurate and up-to-date sales reports to the State War Finance Committees which will disseminate such information among the County Chairmen throughout the Second Federal Reserve District.

We stand ready at all times to render prompt service to issuing agents and to assist them in every way possible.

ALLAN SPROUL,
President.